

PCORI FEE RELEASED FOR 2018

By *BRSi Compliance*

The IRS recently released [Notice 2017-61](#) indicating updated amounts used to calculate the PCORI fee for plan years that end on or after October 1, 2017 and before October 1, 2018. The updated amount is \$2.39 x the average number of covered lives. Payment is due by July 31st of the calendar year following the last day of the plan year. The fee is indexed for future years and ends in 2019.

What is the PCORI Fee?

The PCORI Fee is an annual fee imposed by the Affordable Care Act (ACA) on insured and self-funded health plans. The fee helps support the Patient-Centered Outcomes Research Institute.

Employers sponsoring self-funded health plans, including most HRAs, are responsible for filing Form 720 and paying the PCORI Fee. Employers with fully insured health plans do not need to take any action, as the fee is built into their rates and the insurer is responsible for filing and paying the PCORI Fee.

How much is the PCORI Fee?

Plan Year	PCORI Fee
Ending on or after Oct 1, 2012 and before Oct 1, 2013:	\$1.00 x average number of covered lives
Ending on or after Oct 1, 2013 and before Oct 1, 2014:	\$2.00 x average number of covered lives
Ending on or after Oct 1, 2014 and before Oct 1, 2015:	\$2.08 x average number of covered lives
Ending on or after Oct 1, 2015 and before Oct 1, 2016:	\$2.17 x average number of covered lives
Ending on or after Oct 1, 2016 and before Oct 1, 2017:	\$2.26 x average number of covered lives
Ending on or after Oct 1, 2017 and before Oct 1, 2018:	\$2.39 x average number of covered lives
Ending on or after Oct 1, 2018 and before Oct 1, 2019:	To be determined

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