

PCORI FEE DUE JULY 31st

By *Emily Tonkovich*

Employers sponsoring self-funded health plans must file IRS Form 720 and pay the PCORI Fee by July 31st.

What is the PCORI Fee?

The PCORI Fee is an annual fee imposed on insured and self-funded health plans to help support the Patient-Centered Outcomes Research Institute.

Employers sponsoring self-funded health plans, including most HRAs, are responsible for filing Form 720 and paying the PCORI Fee. Employers with fully insured health plans do not need to take any action, as the fee is built into their rates and the insurer is responsible for filing and paying the PCORI Fee.

How is the PCORI Fee Calculated?

The amount for plan years that end after September 30, 2014 and before October 1, 2015 is \$2.08 x the average number of covered lives during the plan year. The amount for plan years that end after September 30, 2015 and before October 1, 2016 is \$2.17 x the average number of covered lives during the plan year. **Payment is due on July 31st** of the calendar year following the last day of the plan year.

Where Can Employers Find More Information?

Additional information is available on the IRS's [website](#). Employers can find Form 720 Instructions [here](#) and Form 720 [here](#).

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Benefit Review Services, Inc.

43370 Mound Road

Sterling Heights, MI 48314

586.997.1700

www.brsibenefits.com

816 9th Street SW

Vero Beach, FL 32962

772.257.5439

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