

PCORI Fee Due July 31st

By Emily Tonkovich

Employers sponsoring self-funded health plans, including most HRAs, must file IRS Form 720 and pay the PCORI Fee by July 31st.

What is the PCORI Fee?

The PCORI Fee is an annual fee imposed on insured and self-funded health plans to help support the Patient-Centered Outcomes Research Institute.

Employers with self-funded health plans are responsible for filing Form 720 and paying the PCORI Fee. Employers with fully insured health plans do not need to take any action, as the fee is built into their rates and the insurer is responsible for filing and paying the PCORI Fee.

How is the PCORI Fee Calculated?

The amount for plan years that end after September 30, 2013 and before October 1, 2014 is \$2.00 x the average number of covered lives. The amount for plan years that end after September 30, 2014 and before October 1, 2015 is \$2.08 x the average number of covered lives. Payment is due on July 31st of the calendar year following the last day of the plan year.

Where Can Employers Find More Information?

Additional information is available on the IRS website. The IRS has posted an [FAQ](#) and a [list](#) with more details about which types of plans the PCORI Fee applies to. Employers can find Form 720 [here](#).

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